

2009-2010 QUARTERMASTER BONDING

VFW National By-Laws (Article VII, Section 703) requires that the Post Quartermaster shall be bonded with an indemnity company as surety in a sum at least equal to the amount of liquid assets for which, so far as can be anticipated, he may be accountable.

This type bond is available through the VFW for the Post/District Quartermaster. This is a "POSITION TYPE BOND", should your Post Quartermaster change during the year, the new Quartermaster would automatically be covered. **The maximum amount of bond coverage is \$25,000.00.** If your Post has more than \$25,000.00 in assets, it must use the blanket bonding form as shown on the next page.

The minimum amount of bond coverage is \$3,000 for a cost of \$20.00. Additional amounts are available at \$3.00 per \$1,000 of coverage desired. The bonding period runs from September 1 of the current year through August 31, of the next year.

Bonds are only good if Trustee Reports are done on time and accurately. If trustee reports are not received at Department Headquarters within thirty (30) days of the end of the quarter, the bond will be suspended until the trustee report is received. Inaccurate or Fraudulent trustee reports will void any future claims. Claims must be filed within two (2) years of the theft.

All Post/Districts desiring this Quartermaster Bond should complete and return the following form, along with the proper amount of premium, to:

**TEXAS VFW
P.O. BOX 14468
AUSTIN, TX 78761**

BOND INFORMATION

VFW Post #: _____ VFW District #: _____

Post Location: _____

Amount of Bond: _____ Premium Enclosed: _____

Phone #: (_____) _____ Check #: _____

Minimum Bond is \$3,000 for \$20.00 - Additional Amounts are \$3.00 per \$1,000.

QUARTERMASTER BONDING FEES

AMOUNT OF BOND	BOND FEE	AMOUNT OF BOND	BOND FEE
\$3,000.00	\$20.00	\$15,000.00	\$56.00
\$4,000.00	\$23.00	\$16,000.00	\$59.00
\$5,000.00	\$26.00	\$17,000.00	\$62.00
\$6,000.00	\$29.00	\$18,000.00	\$65.00
\$7,000.00	\$32.00	\$19,000.00	\$68.00
\$8,000.00	\$35.00	\$20,000.00	\$71.00
\$9,000.00	\$38.00	\$21,000.00	\$74.00
\$10,000.00	\$41.00	\$22,000.00	\$77.00
\$11,000.00	\$44.00	\$23,000.00	\$80.00
\$12,000.00	\$47.00	\$24,000.00	\$83.00
\$13,000.00	\$50.00	\$25,000.00	\$86.00
\$14,000.00	\$53.00		