

2010-2011 QUARTERMASTER BONDING

VFW National By-Laws (Article VII, Section 703) requires that the Post/District Quartermaster shall be bonded with an indemnity company as surety in a sum at least equal to the amount of liquid assets for which, so far as can be anticipated, he may be accountable.

This type bond is available through Texas VFW for the Post/District Quartermaster. This is a "POSITION TYPE BOND". Should your Post/District Quartermaster change during the year, the new Quartermaster would automatically be covered. **The maximum amount of bond coverage is \$25,000.00. If your Post/District has more than \$25,000.00 in assets, it must use the blanket bonding form. DEADLINE FOR QUARTERMASTER BONDING IS SEPTEMBER 1.**

The minimum amount of bond coverage is \$3,000 for a cost of \$23.00. Additional amounts are available at \$3.00 per \$1,000 of coverage desired. The bonding period runs from September 1 of the current year through August 31 of the next year.

Bonds are only good if trustee reports are done on time and accurately. If trustee reports are not received at Department Headquarters within thirty (30) days of the end of the quarter, the bond will be suspended until the trustee report is received. Claims must be filed within two (2) years of the theft and are only process with a police report reporting the crime.

ALL POST/DISTRICT DESIRING THIS BOND SHOULD COMPLETE AND RETURN THIS FORM WITH THE PROPER AMOUNT OF PREMIUM TO:

**DEPARTMENT OF TEXAS VFW
P.O. BOX 14468
AUSTIN, TX 78761**

BOND INFORMATION

VFW Post #: _____ VFW District #: _____

Amount of Bond: _____

Check Number: _____ Premium Enclosed: _____

Minimum Bond is \$3,000 for \$23.00 - Additional Amounts are \$3.00 per \$1,000.

<u>AMOUNT OF BOND</u>	<u>BOND FEE</u>	<u>AMOUNT OF BOND</u>	<u>BOND FEE</u>	<u>AMOUNT OF BOND</u>	<u>BOND FEE</u>
3,000.00	\$ 23.00	12,000.00	\$ 50.00	21,000.00	\$ 77.00
4,000.00	\$ 26.00	13,000.00	\$ 53.00	22,000.00	\$ 80.00
5,000.00	\$ 29.00	14,000.00	\$ 56.00	23,000.00	\$ 83.00
6,000.00	\$ 32.00	15,000.00	\$ 59.00	24,000.00	\$ 86.00
7,000.00	\$ 35.00	16,000.00	\$ 62.00	25,000.00	\$ 89.00
8,000.00	\$ 38.00	17,000.00	\$ 65.00		
9,000.00	\$ 41.00	18,000.00	\$ 68.00		
10,000.00	\$ 44.00	19,000.00	\$ 71.00		
11,000.00	\$ 47.00	20,000.00	\$ 74.00		

FOR OFFICE USE ONLY

Date Received: _____